

NC Home Builder Achieves Record Performance in 2007

Anderson Homes Nets Highest Revenue and Home Closings in 27-Year History

Cary, NC – January 22, 2008 – Anderson Homes, the largest locally owned and operated private new home builder in the Triangle market, today announced they achieved record sales revenue and home closings for 2007. New home closings grew more than eighteen (18) percent from 2006 and sales revenue increased over forty (40) percent for the same period. These record performances were even more dramatic considering the slide in new home sales for the Triangle market, accompanied by fierce competition and heavy price discounting.

Anderson Homes attributes their stellar 2007 results to the design and construction of 'Peak Performance Homes'[™] that deliver between twenty (20) and thirty (30) percent lower energy costs than a standard house. Along with superior indoor air quality and lower maintenance expenses, every home reduces the overall cost of home ownership. Anderson Homes is the only two-time ENERGY STAR® Partner of the Year award winner for the Carolinas, winning the coveted award in 2006 and 2007. Anderson launched Vanguard Homes in late 2006 as part of their expansion into the semi-custom new home market, offering enhanced performance through ENERGY STAR, water conservation and sustainable building products in every new home.

By integrating their planning and construction activities, and working closely with land developers, real estate professionals, trade contractors and suppliers, Anderson Homes is increasing value for every townhome and single family homebuyer. "We made a conscious choice several years ago to be the leader in offering ENERGY STAR certified homes in the Triangle," said Dave Servoss, CEO of Anderson and Vanguard Homes. "That investment is paying off as homebuyers are voting with their pocketbooks on the need to have improved, measurable performance in their homes. A Peak Performance Home is just what it sounds like...the highest performance available for the right price. We focus on the total cost of owning and operating our homes and increasing the buyer's spending power simultaneously. We know, and the market spoke loudly in 2007, that ours is a winning formula."

About Anderson Homes

Founded in 1980, Anderson Homes is the Triangle's largest locally owned and operated homebuilder. The company's innovative approach to home building, including the breakthrough Peak Performance Home, combines certified ENERGY STAR performance, along with the quality and distinctiveness of customized homes coupled with the cost savings of volume building. Anderson Homes has become one of the most respected and sought after builders in the Triangle area of North

Carolina. In 2006 Anderson added a new semi-custom division – Vanguard Homes to take the Peak Performance platform into new price points and markets.

For more information on Anderson's Peak Performance Homes, call (919) 828-6000, send an e-mail to kelli@ahihomes.com, or visit www.AndersonHomesNC.com.

For more information on ENERGY STAR standards, compliance and testing, please visit www.energystar.gov or call toll-free 1-888-STAR-YES.